

Press release

09 April 2024, Neuss

On 06 March 2024 Creditreform Rating AG published for consultation its new rating methodology "Credit Cards ABS Securitizations" (Version 1.0). This methodology outlines our approach to rating credit card ABS securitizations, including ABS backed by consumer revolving lines of credit without credit cards.

Creditreform Rating AG did not receive any comments during the consultation phase and no changes were made to the document published for this consultation.

The new rating methodology "Credit Cards ABS Securitizations" (Version 1.0)" will therefore take effect on 09 April 2024 and will be applied by Creditreform Rating AG.