

Press Release: January 15, 2025

## Withdrawal of Bank, Corporate and Covered Bond Ratings

On January 15, 2025, Creditreform Rating withdrew the following issuer and issue ratings due to business reasons:

### Bank Ratings:

- Agence Française de Développement
- Banca Nazionale del Lavoro S.p.A.
- Banco Bilbao Vizcaya Argentaria, S.A.
- Banco de Sabadell S.A.
- Banco Santander S.A.
- Banco Santander Totta S.A.
- Banque Fédérative du Crédit Mutuel SA
- BAWAG Group AG
- Bayerische Landesbank
- BNP Paribas Home Loan SFH
- BNP Paribas SA
- BPCE SA
- CaixaBank S.A.
- Crédit Agricole Corporate & Investment Bank
- Crédit Agricole S.A.
- Crédit Mutuel Arkéa
- Deutsche Bank AG
- Deutsche Kreditbank AG
- Erste & Steiermärkische Banka d.d.
- Erste Group Bank AG
- ING Bank N.V.
- ING Groep N.V.
- Instituto de Crédito Oficial
- Intesa Sanpaolo Bank Ireland Plc
- Intesa Sanpaolo Bank Luxembourg S.A.
- Intesa Sanpaolo S.p.A.
- Landesbank Baden-Württemberg LBBW
- Landesbank Hessen-Thüringen Girozentrale Helaba
- Luminor Bank AS
- Nord/LB Luxembourg S.A. . Covered Bond Bank
- Nordea Bank Abp
- Nordea Mortgage Bank PLC
- SFIL SA
- SID Banka d.d.
- Slovenská Sporitelna, A.S.
- Société Générale SA
- UniCredit Bank Austria AG
- UniCredit Bank GmbH
- UniCredit S.p.A.
- Vseobecná úverová banka, a.s.

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### Creditreform Rating

The European Rating  
Agency

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#### Covered Bond Ratings:

- Banco Bilbao Vizcaya Argentaria, S.A. | Mortgage Covered Bonds
- Banco de Sabadell, S.A. | Mortgage Covered Bonds
- Banco Santander Totta, S.A. | Mortgage Covered Bonds
- Banco Santander, S.A. | Mortgage Covered Bonds
- Bayerische Landesbank | Public Sector Covered Bonds
- BNP Paribas Home Loan SFH | Mortgage Covered Bonds Hard & Soft Bullet
- Caisse Francaise de Financement Local S.A. | Public Sector Covered Bonds
- Commerzbank AG | Mortgage Covered Bonds
- Commerzbank AG | Public Sector Covered Bonds
- Erste Group Bank AG | Mortgage Covered Bonds
- Erste Group Bank AG | Public Sector Covered Bonds
- ING Bank N.V. | Mortgage Covered Bonds Soft Bullet 2
- Intesa Sanpaolo S.p.A. | Mortgage Covered Bonds
- Landesbank Baden-Württemberg | Public Sector Covered Bonds
- Landesbank Hessen-Thüringen Girozentrale Helaba | Public Sector Covered Bonds
- Luminor Bank A.S. | Mortgage Covered Bonds
- Nord/LB Luxembourg S.A. Covered Bond Bank | Public Sector Covered Bonds
- Nordea Mortgage Bank Plc. | Mortgage Covered Bonds
- Nordea Mortgage Bank Plc. | Mortgage Covered Bonds (Cover Pool 2)
- Slovenská sporiteľna, a.s. | Mortgage Covered Bonds

#### Corporate Ratings:

- Abertis Infraestructuras, S.A.
- Adolf Würth GmbH & Co. KG
- Würth Finance International B.V.
- Anheuser-Busch InBev N.V./S.A.
- Autoroutes du Sud de la France S.A.
- BASF SE
- BASF Finance Europe N.V.
- BMW AG
- BMW Finance N.V.
- Brisa Concessão Rodoviária, S.A.
- Danone S.A.
- Deutsche Bahn AG
- Deutsche Bahn Finance GmbH
- Deutsche Telekom AG
- Deutsche Telekom International Finance B.V.
- EDP S.A.

- EDP Finance B.V.
- EDP Servicios Financieros Espana S.A.U.
- Électricité de France S.A.
- Elisa Oyj
- ENEL S.p.A.
- ENEL Finance International N.V.
- Engie S.A.
- Eni S.p.A.
- Fluvius System Operator CV
- Fresenius SE & Co. KGaA
- Fresenius Finance Ireland PLC
- Heidelberg Materials AG
- Heidelberg Materials Finance Luxembourg S.A.
- Heineken N.V.
- Holcim Ltd
- Holcim Finance (Luxembourg) S.A.
- Iberdrola S.A.
- Iberdrola Finanzas S.A.U.
- Iberdrola International B.V.
- Ignitis grupe UAB
- Italgas S.p.A.
- Kering S.A.
- Kerry Group plc
- Kerry Group Financial Services
- Latvenergo AS
- Linde plc
- Linde Finance B.V.
- Nestlé S.A.
- Nestlé Finance International Ltd.
- OMV Aktiengesellschaft
- Orange S.A.
- Redeia Corporacion S.A.
- Red Eléctrica de España, S.A.U.
- Red Eléctrica Financiaciones, S.A.U.
- Repsol S.A.
- Repsol Europe Finance S.à.r.l.
- Repsol International Finance B.V.
- Ryanair Holdings plc
- Ryanair DAC
- SAP SE
- Siemens AG
- Siemens Financieringsmaatschappij N.V.
- Snam S.p.A.
- SNCF S.A.
- Stora Enso Oyj
- Telefónica S.A.
- Telefónica Emisiones, S.A.U.
- Telefónica Europe, B.V.
- TenneT Holding B.V.
- Teollisuuden Voima Oyj
- Verbund AG

- VINCI S.A.
- Volkswagen AG
- Volkswagen International Finance N.V.
- Západoslovenská energetika AS

In addition, Creditreform Rating has withdrawn the following issue ratings of the following issuers for business reasons on January 15, 2025:

- Acciona Financiación Filiales S.A.
- Acciona Energía Financiación Filiales S.A. Unipersonal
- Amprion GmbH

### **About us**

*Creditreform Rating AG, one of the leading European rating agencies, has been analyzing and evaluating companies, banks, structured financial products, countries, and financing instruments in asset classes such as infrastructure, real estate, renewable energy, logistics, aviation, and structured finance for over twenty years. Established in 2000 as a wholly owned subsidiary of Creditreform AG, the company is part of the Creditreform Group.*

*Creditreform Rating has signed the ESG in Credit Risk and Ratings Statement of the United Nations (UN) as part of the UN Principles for Responsible Investment (UN PRI). By signing this, the rating agency commits to considering ecological and social factors in credit assessments, demonstrating its dedication to responsible investments and the development of a more sustainable financial system. Creditreform Rating AG is registered according to EU Regulation (EC) No. 1060/2009.*