

Press release

20 June 2024, Neuss

On 15 May 2024 Creditreform Rating AG published for consultation its new rating methodology "NPL Securitizations" (Version 1.0). This methodology outlines our approach to the rating of non-performing loan securitizations, focusing on special purpose vehicles that fund the acquisition of defaulted loan pools through the issuance of structured financial instruments.

Creditreform Rating AG did not receive any comments during the consultation phase and no changes were made to the document published for this consultation.

The new rating methodology "NPL Securitizations" (Version 1.0)" will therefore take effect on 20 June 2024 and will be applied by Creditreform Rating AG.