

Press release

06 March 2024, Neuss

As part of the consultation process, Creditreform Rating AG has published its new rating methodology "Credit Cards ABS Securitizations". This methodology outlines our approach to rating credit card ABS securitizations, including ABS backed by consumer revolving lines of credit without credit cards.

In accordance with Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

Rating Methodology "Credit Cards ABS Securitizations" (Version 1.0).

The comments shall be sent to the email address:

Comments-Consultation@creditreform-rating.de or

by post to the company address:

Creditreform Rating AG, Europadamm 2-6, 41460 Neuss, Germany.

All comments must be sent until 08 April 2024 (24:00 h CET).

IMPORTANT NOTICE: All participants in the consultation process who wish to submit comments on the published rating system to Creditreform Rating AG are requested to clearly indicate whether their comments are to be treated as confidential or published. Only in this way can the confidentiality of the submitted letters be guaranteed.