

Press release

25 May 2022, Neuss / Germany

Creditreform Rating AG (CRA) has revised and specified its rating methodology for corporates ("Corporate Rating") as part of a review process. In addition to editorial changes, clarifications were made with regard to the industry analysis. Furthermore, the possibility of a defined overruling in the area of industry risk assessment was introduced. Moreover, the practised consideration of sustainability aspects in the rating was included in the method description.

The adjustments to the rating methodology "Corporate Rating" in version 2.4 published today could affect 18 out of 82 ratings of parent companies, plus those of subsidiaries, as part of a preliminary analysis.

In accordance to the Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following changes made to the document:

- Version 2.4 as of July 2022 of the rating methodology "Corporate Rating" (original document: version 2.3 as of May 2019).

The comments shall be sent within a month to the email address:

Comments-Consultation@creditreform-rating.de or by mail to the company address:

Creditreform Rating AG, Europadamm 2-6, 41460 Neuss, Germany

All comments must be sent until 26 June 2022 (24:00 h CET). In the case where no comments are submitted until 26 June 2022 or where comments do not lead to any change of the text in the above mentioned document, Creditreform Rating is going to apply this document in the rating process beginning on 1 July 2022.

IMPORTANT NOTICE: All comments received will be published on the website unless otherwise requested. Please indicate clearly in your comment if you do not wish your comment to be publically disclosed.