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## Press release

### **Creditreform Rating wins the lawsuit in the matter of Mox Telecom**

Neuss, September 23, 2016

In 2015, investors of the Mox Telecom bond claimed for alleged damages against Creditreform Rating AG. Due to the occurred insolvency of Mox Telecom AG in 2014, the investors suffered a loss while investing in the bonds of Mox Telecom AG. The Landgericht Dusseldorf (Regional Court, Dusseldorf) issued a judgment and dismissed the action of one investor entirely at the end of August 2016.

Chief Executive of Creditreform Rating AG, Dr. Michael Munsch, said about the outcome of the process and the desire of the investor to claim for damages: “Of course we regret the loss which the plaintiff suffered but we are not responsible for the circumstances. The rating was carried out properly.”